

## **Deepak Fertilisers' revenue rises 58.92%**

Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) announced 58.92% growth in revenues, to Rs. 707.76 crore, in the first half of the financial year 2008-09, from Rs. 445.36 crore in the corresponding half of 2007-08, a release from the firm said.

Profit before tax (PBT) jumped 91.47% to Rs. 127.46 crores, as compared to Rs. 66.57 crore for the corresponding period in the previous year. Net profit grew 95% to Rs. 86.69 crore, it added.

Revenues for the quarter under review (Q2 FY 09) increased 67.40% to Rs. 375.05 crore from Rs. 224.05 crore for the corresponding period in the previous year. PBT for the quarter grew 88.63% at Rs. 60.57 crore, as compared with Rs. 32.11 crore for the same quarter last year.

The company's fertilizer and chemicals businesses grew around 58%, while its realty segment, which includes revenues from speciality mall Ishanya, stood at Rs. 7.06 crore for the first half.

DFPCL managing director Sailesh C Mehta said the release, "This has been a record (performance) for the company and clearly establishes the strengths of its strong marketing network and customer relationships."

Mehta pointed out that the realty segment is now firmly poised for growth, with brand Ishanya establishing itself in its geographical markets. "Having crossed the 8 lakh footfalls mark and with strong conversions at the store level, Ishanya is now gaining store level realizations that are on par with the best malls in the country." He said