



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.dfpl.com, Investors relation contact: investorgrievance@deepakfertilisers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
	Sales	35,396	24,027	113,701
	Less: Excise	2,636	2,048	9,612
	Net Sales	32,760	21,979	104,089
	Other Income from Operations(incl. realty income)	511	152	1,902
1	Income from Operations	33,271	22,131	105,991
2	Other Income	2,098	1,004	2,140
3	Total Income (1+2)	35,369	23,135	108,131
4	Expenditure			
	a) Decrease/(Increase) in Stock in Trade	(1,541)	3,693	2,352
	b) Consumption of Raw Materials	10,032	6,166	33,220
	c) Traded Goods Purchases	10,742	4,771	34,238
	d) Employee Cost	1,694	1,286	5,786
	e) Depreciation	1,249	1,061	4,471
	f) Other Expenditure	5,472	2,196	11,042
	g) Total	27,648	19,173	91,109
5	Interest	895	500	1,595
6	Exceptional Items	137	16	276
7	Profit from Ordinary Activities before Tax (3)-(4+5+6)	6,689	3,446	15,151
8	Tax Expense			
	a) Current Tax	2,295	1,255	5,408
	b) Deferred Tax	(119)	(86)	(376)
	c) Fringe Benefit Tax	25	19	92
	Total Tax Expense	2,201	1,188	5,124
9	Net Profit from Ordinary Activities after Tax	4,488	2,258	10,027
10	Extraordinary items (net of tax expense)	-	-	-
11	Net Profit for the period (9-10)	4,488	2,258	10,027
12	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820
13	Reserves excluding revaluation reserves	-	-	61,060
14	Earnings Per Share (EPS)	5.09 *	2.56 *	11.37
	a) Basic and diluted EPS (before Extraordinary items)			
	b) Basic and diluted EPS (after Extraordinary items)	5.09 *	2.56 *	11.37
15	Public Shareholding			
	- Number of Shares	51,128,300	51,250,300	51,150,300
	- Percentage of Shareholding (rounded off)	58	58	58

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
1	Segment Revenue			
	a) Chemicals			
	Manufactured	19,604	14,123	65,371
	Traded	3,523	1,079	10,721
	Total	23,127	15,202	76,092
	b) Fertilisers			
	Manufactured	3,152	119	3,777
	Traded	6,734	6,743	26,039
	Total	9,886	6,862	29,816
	c) Realty	310	-	457
	d) Others	286	73	475
	Total	33,609	22,137	106,840
	Less :Inter Segment Revenue	338	6	849
	Net Sales/Income from Operations	33,271	22,131	105,991
2	Segment profit / (loss) before tax and interest from			
	a) Chemicals	8,017	4,082	19,293
	b) Fertilisers	395	(275)	(1,001)
	c) Realty	23	-	49
	d) Others	222	(58)	216
	Total	8,657	3,749	18,557
	Less:			
	i) Interest	895	500	1,595
	ii) Other unallocable expenditure net of unallocable income	1,073	(197)	1,811
	Total Profit Before Tax from Ordinary Activities	6,689	3,446	15,151
3	Capital Employed			
	a) Chemicals	58,530	48,766	58,144
	b) Fertilisers	11,374	10,324	9,327
	c) Realty	23,832	-	19,488
	d) Others	4,852	18,127	4,858
	e) Unallocated	17,547	18,481	19,049
	Total	116,135	95,698	110,866

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarter ended 30th June, 2008 and hence the amount of subsidy is accounted for on the basis of provisional figures/ estimate as per the subsidy policy.
 - Exceptional items for the quarter represent a) Rs.120.28 lacs towards brand launching expenses and b) Rs.16.49 lacs towards amortisation of VRS Compensation paid.
 - The above unaudited financial results for the quarter ended 30th June, 2008 have been reviewed by the Statutory Auditors of the Company.
 - Previous year's figures have been regrouped wherever necessary to conform to current year's figures.
 - There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received one investor complaint and the same has been resolved.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2008

**For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.**

Place : Pune
Date : 29th July, 2008

S.C.MEHTA
Vice-Chairman & Managing Director